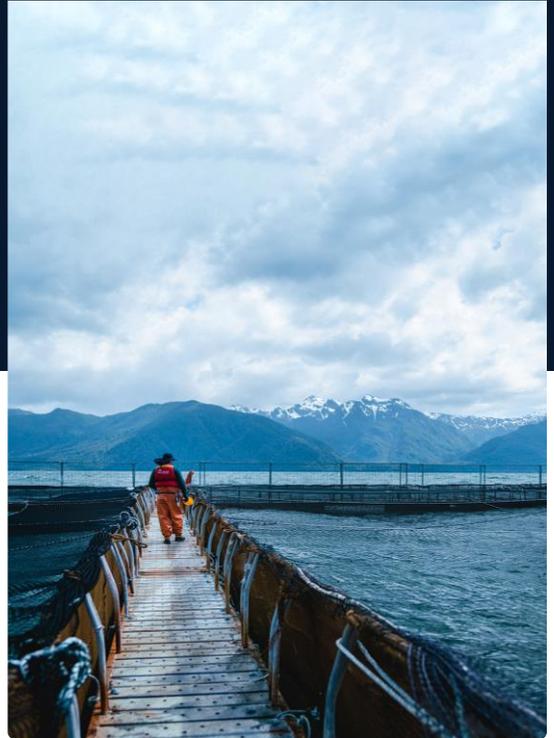


BLUMAR

Corporate Climate Change Policy

At Blumar S.A. and all of its subsidiaries, Salmenes Blumar S.A., Salmenes Blumar Magallanes SpA, and Pesquera Bahía Caldera S.A., we acknowledge the scientific consensus that the climate is indeed changing, that our business contributes to this change, and that our supply chain, operations, and clients will continue to feel the impact of the effects of climate change.

Blumar S.A. understands and acknowledges the dual nature of climate change; thus, we are committed to limiting our impacts as well as evaluating and mitigating the risks climate change can have on our business. We believe the industry has a fundamental role to play in the search for sustainable solutions to current climate-related challenges. Therefore, we support the Paris Agreement in addition to domestic policies and sectoral plans to reduce emissions and develop resilience to climate change.



Our Corporate Climate Change Policy declaration has been recognized and endorsed by Blumar S.A.'s Board of Directors, and each and every one of our employees and contractors, at every level and role within the organization, is responsible for the successful implementation of this program.

Direct greenhouse gas emissions from Blumar S.A.'s operations primarily come from the use of energy in fishery activities and processing. Indirect emissions come from raw materials and supplies (feed and packaging).

- 1 [2017-2022 National Climate Change Action Plan](#)
[National Plan for Adapting to Climate Change](#)
- 2 [Plan for adapting to climate change for fisheries and aquaculture](#)



BLUMAR

Corporate Climate Change Policy

In light of the above, Blumar S.A. pledges to:

- Calculate, report, and verify the inventory of the company's greenhouse gas emissions on a yearly basis (carbon footprint), according to the GHG Protocol standard.
- Reduce the absolute scope 1 and 2 greenhouse gas emissions by 30% by 2030, based on 2020 levels, and at the same time, prepare a roadmap to carbon neutrality by 2050. This aligns us with Chile's commitment in its Nationally Determined Contributions (NDCs) as part of the Paris Agreement.
- Achieve a 30% reduction of the corporate carbon footprint from scope 1 and 2 by 2030 in terms of intensity, considering the year 2020 as a baseline.
- Reduce the absolute scope 1 greenhouse gas emissions by 17% by 2030, based on 2020 level.
- Reduce the absolute scope 2 greenhouse gas emissions by 95% by 2030, based on 2020 level.
- Identify and assess the risks and opportunities of climate change in the business, so that we can diagnose the level of vulnerability and exposure to be able to incorporate it as part of internal decision-making processes.
- Report on the results obtained and the actions taken by the company in the fight against climate change, as well as our risks and opportunities related to climate change through international initiatives such as GRI and DJSI.
- Regarding Scope 3, engage our upstream and downstream supply chain while aiming for our major suppliers to establish reduction targets in their scope 1 and 2 emissions for 2030 and 2050.
- Join the global Science Based Target Initiative (SBTI) and take on commitments in this area for Scope 1 and 2 and analyze future commitments for Scope 3.
- Develop a climate change strategy with the TCFD standard guidelines.

The company will establish the necessary mechanisms for ensuring coordinated implementation of this Policy in its subsidiaries, and it will be communicated to all departments and the supply chain.



Gerardo Balbontín Fox
Chief Executive Officer
Blumar